

Business Finance Proposal Form

Funding Circle Rep	Raj Fatania - 02034676358
Email	rajan.fatania@fundingcircle.com
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Business

Company Name	FEE MANAGEMENT AND CONSULTANCY LTD
Trading/Registered Address	Unit 78, Bizspace, Courtwick Lane, BN17 7TL, LITTLEHAMPTON, West Sussex
Registration number	06435032
Is the entity part of a group structure?	No
Date incorporated	22 November 2007
Summary of Business Activities	Providing funding to the LEGAL market to mitigate 3-6 months payment terms. The business take a percentage fee for paying for their invoices.
Website	https://www.feemanagement.co.uk/

Proposed Finance

Amount and Term	75k
Date Required	ASAP
Purpose of loan	<p>New Product: A portal for FMC clients to drop their invoices.</p> <p>Target Market: Exclusive to barristers and solicitors currently</p> <p>Market Size: 160 million cases on a portal which will give them access once new portal is up and running for barristers and solicitors to log in and upload their invoices.</p> <p>Funding: Seeks over £100,000 without giving any equity.</p> <p>Current Challenge: Delays in payments for solicitors, typically 120-240 days.</p> <p>Solution: Fee release to address payment delays.</p>

Current Position (per last filed accounts)

Annual Turnover	£400,999
Profit/Loss	£75,000
Shareholder Funds	£17,173
Overdraft Limit	Please confirm via open banking
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Conrad Mark Blanchard		
Home Address:	Cheval Three Quays, 40 Lower Thames Street, London, Ec3R 6Ag		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	T		
Value:			
Mortgage Balance:			

DOB:	18/09/1972		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447980214038 Email: conrad@feemanagement.co.uk